

**EMBASSY OF INDIA
BUDAPEST**

**ECONOMIC AND COMMERCIAL ANNUAL REPORT
FOR THE YEAR 2022-23**

REPORTING PROFORMA FOR COMMERCIAL WINGS
(Data Source: KSH, Central Statistical Office of Hungary)

Name of the Mission (Country): Embassy of India, Budapest

I. ANNUAL REPORT FOR HUNGARY

A) Trade in goods

Year of Reporting: Calendar Year

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or Financial Year

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a. Top 10 items of import from India (JAN-DEC 2022)

S. No.	Commodity (6 digit HS tariff line)	Value (US\$ million)	Quantity (1000 kgs)	Unit of Measurement	% share in total import of the commodity
1	852691 Radio navigational aid apparatus	111.0	293.1	Kgs	50.0%
2	300339 Medicaments containing hormones or steroids used as hormones, not containing antibiotics, not in measured doses or put up for retail sale (excl. those containing insulin)	42.1	514.3	Kgs	79.1%
3	850760 Lithium-ion accumulators (excl. spent)	31.7	295.3	Kgs	1.8%
4	390769 Poly"ethylene terephthalate", in primary forms, having a viscosity number of < 78 ml/g	30.0	22,405.6	Kgs	50.9%
5	847340 Parts and accessories of other office machines of heading 8472, n.e.s.	21.1	621.2	Kgs	20.1%
6	293410 Heterocyclic compounds containing an unfused thiazole ring, whether or not hydrogenated, in the structure	16.5	417.7	Kgs	65.1%
7	841199 Parts of gas turbines, n.e.s.	15.3	1,120.3	Kgs	2.3%
8	870840 Gear boxes and parts thereof, for tractors, motor vehicles for the transport of ten or more persons, motor cars and other motor vehicles principally designed for the transport of persons, motor vehicles for the transport of goods and special purpose motor vehicles, n.e.s.	14.7	446.7	Kgs	1.2%
9	854430 Ignition wiring sets and other wiring sets for vehicles, aircraft or ships	13.7	339.8	Kgs	1.4%

10	300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments	13.2	378.2	Kgs	0.7%
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(Source: KSH.hu Central Statistical Office of Hungary)

b. Top 3 countries of Imports of Items mentioned in Table A(a) above (JAN-DEC 2022)

S. No.	Commodity (6-Digit HS Tariff line)	Top 3 global suppliers (Country)	Value (US\$ million)	% share in total import of the commodity	Quantity (1000 kgs)	Unit	Strategy of competitors (quality, distribution network, etc) Max 200 characters
1	852691 Radio apparatus (India nr 1 with 111 mln USD and 50% share.)	Czech Republic	66.5	30%	364	kgs	Proximity (neighbouring country), EU member, quality. I.e Navitel
		Poland	23.8	10.7%	70.1	kgs	Proximity, EU member, quality, distribution network
		Germany	4.9	2.2%	19.1	kgs	Proximity, EU member, quality: Local presence of companies, I.e Rohde & Schwarz, Schneider Electric industrial solutions, Hama, Navigon, etc.
2	300339 Medicaments (India nr 1 with 42.1 mln USD and 79% share.)	Australia	8.1	15.2%	81.6	kgs	Distribution network with close location of factories, quality (Brenntag Hungaria Kft chemical wholesaler)
		Italy	1.6	3.1%	0.2	kgs	Close proximity, quality, Italian Menarini Group (Berlin-Chemie)
		UK	1	1.9%	6.9	kgs	Distribution network, producers and manufacturing industries located relatively close. I.e. GlaxoSmithKline is present in Hungary.
3	850760 Lithium-ion accumulators (excl. spent)	China	475.9	27.4%	17,011.4	Kgs	Proximity, price, quality: Local production unit: CATL
		Korea, Rep	400.0	23.0%	9,221.1	Kgs	Proximity, price, quality: local production unit :Samsung SDI, SK batteries
		Poland	339.1	19.5%	6,813.6	Kgs	Proximity, leading producer in EU. LG Chem Wroclaw Energy Sp Zoo
4	390769 Poly"ethylene terephthalat (PET) India nr 1 with 30 mln USD and 51% share	Lithuania	11.1	18.8%	8,087.0	Kgs	Proximity, distribution network, quality
		Poland	7.0	11.8%	4,498.2	Kgs	Proximity, distribution network, quality
		Turkey	1.9	3.2%	1,518.0	Kgs	Distributin network, prices
5	847340 Parts and accessories of other office machines India nr 1 with 21.1 mln USD and 20% share	China	12.5	11.9%	509.3	kgs	Price, distribution network in Europe, major producer, ie. Huawei, Xiaomi, Lenovo, etc.
		Germany	9.9	9.5%	280.7	kgs	Distribution network (neighbouring country close location), quality (I.e Leitz, Kyocera Mita Deutschland GmbH, Kaiser+Kraft, etc.)
		Netherlands	2.9	2.7%	920.2	kgs	Distribution network (quality)

6	293339 Heterocyclic compounds with nitrogen hetero-atom[s] only India nr 1 with 16.5 mln USD and 65% share	China	6.1	24.0%	269.0	kgs	Price, distribution network in Europe. Pharmaceutical companies such as Richter and Egis have a European and Asian supply source both in India and China
		Netherlands	0.5	2.1%	12.0	kgs	Distribution network, Close proximity, quality local pharma plants in Hungary
		UK	0.2	0.7%	2.9	kgs	Distribution network, quality
7	841199 Parts of gas turbines	USA	185.1	27.4%	964.5	kgs	Distribution network in Europe General Electric has facilities in Hungary
		Germany	140.0	20.7%	3,608.3	kgs	Quality Distribution network close country world-class Siemens has facilities in Hungary
		UK	102.1	15.1%	406.2	kgs	Quality distribution network. Rolls-Royce has supplied efficient and powerful turbines to power stations.
8	870840 Gear boxes and parts thereof	Germany	797.3	63.9%	59,628.2	kgs	Distribution network: Automotive factory in Hungary producing Audi, Mercedes, VW engines,etc
		Japan	165.1	13.2%	10,876.9	kgs	Distribution network: Suzuki automotive factory in Hungary
		Poland	80.4	6.4%	5,493.7	kgs	Distribution network neighbouring country strong automotive component producer for nearby factories.
9	854430 Ignition wiring	Ukraine	130.4	13%	4,780.8	kgs	Distribution network (neighbouring country close location) producing wire harnessing for automotive industry
		Romania	113.0	11.3%	45,95	kgs	Distribution network (neighbouring country close location) producing wire harnessing for automotive industry
		Serbia	100.9	10.1%	4,068	kgs	Distribution network (neighbouring country close location) producing wire harnessing for automotive industry
10	300490 Medicaments consisting of mixed or unmixed products	Netherlands	423.7	21.1%	672.4	kgs	Distribution network (neighbouring country pharma producer). Appx 5% world share* i.e Disphar International BV
		Belgium	260.9	13.0%	1,210.4	kgs	Distribution network, close proximity, Estetra S.A, Mithra Pharma collaboration with Richter-Gedeon, etc.
		France	256.7	12.8%	3,242.2	kgs	Distribution network (neighbouring country pharma producer). Top exporter with appx 5% world share* ie. Sanofi-Aventis

(Source: KSH.hu Central Statistical Office of Hungary, *Observatory for economic complexity <https://oec.world>)

c. Top 10 items of imports from the World (JAN-DEC 2022)

S.No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	Unit
1	382499 Chemical products and preparations of the chemical or allied industries, incl. those consisting of mixtures of natural products, n.e.s.	2,361.3	117,675.5	kgs
2	300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, p	2,012.7	29,929.4	kgs
3	851762 Machines for the reception, conversion and transmission or regeneration of voice, images or other data,	1,964.4	13,227.2	kgs
4	850760 Lithium-ion accumulators (excl. spent)	1,735.5	42,940.8	kgs
5	854231 Electronic integrated circuits as processors and controllers	1,691.6	2,960.8	kgs
6	854239 Electronic integrated circuits (excl. such as processors, controllers, memories and amplifiers)	1,524.6	9,809.2	kgs

7	847330 Parts and accessories of automatic data-processing machines or for other machines of heading 8471, n.e.s.	1,262.8	8,887.6	kgs
8	870899 Parts and accessories, for tractors, motor vehicles for the transport of ten or more persons, motor cars and other motor vehicles principally designed for the transport of persons	1,254.9	81,186.6	kgs
9	870840 Gear boxes and parts thereof, for tractors, motor vehicles for the transport of ten or more persons	1,248.2	93,866.4	kgs
10	840991 Parts suitable for use solely or principally with spark-ignition internal combustion piston engine, n.e.s.	1,231.5	129,471.9	kgs

(Source: KSH.hu Central Statistical Office of Hungary)

d. Top 10 items of Exports to India (JAN-DEC 2022)

S.No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	Unit
1	848220 Tapered roller bearings, incl. cone and tapered roller assemblies	56.7	82.6	kgs
2	690919 Ceramic wares for chemical or other technical uses	44.5	1,711.0	kgs
3	294190 Antibiotics	32.1	6.2	kgs
4	870323 Motor cars and other motor vehicles principally designed for the transport of persons, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but ≤ 3.000 cm ³	21.7	1,917.5	kgs
5	853710 Boards, cabinets and similar combinations of apparatus for electric control	17.5	142.1	kgs
6	293919 Alkaloids of opium and their derivatives, and salts thereof	16.9	6.8	kgs
7	847170 Storage units for automatic data-processing machines	15.5	11.0	kgs
8	220210 Waters, incl. mineral and aerated	13.2	17,712.0	kgs
9	292910 Isocyanates	12.1	4,278.8	kgs
10	870893 Clutches and parts thereof, for tractors, motor vehicles for the transport of ten or more persons, motor cars and other motor vehicles	11.9	2,000.1	kgs

(Source: KSH.hu Central Statistical Office of Hungary)

e. Top 10 items of Exports to the World (JAN-DEC 2022)

S.No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	Unit
1	850760 Lithium-ion accumulators (excl. spent)	7,041.7	45,273.9	kgs
2	271600 Electrical energy	3,370.8	.0	kgs
3	300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses	3,174.6	44,731.7	kgs
4	870323 Motor cars and other motor vehicles principally designed for the transport of persons, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but ≤ 3.000 cm ³	3,088.7	200,536.8	kgs
5	840734 Spark-ignition reciprocating piston engine, of a kind used for vehicles of chapter 87, of a cylinder capacity > 1.000 cm ³	2,805.7	172,117.6	kgs
6	852872 Reception apparatus for television, colour, whether or not incorporating radio-broadcast receivers	2,647.7	77,739.6	kgs
7	847150 Processing units for automatic data processing machines, digital, whether or not containing in the same housing	2,601.8	10,758.4	kgs
8	870322 Motor cars and other motor vehicles principally designed for the transport of persons	2,523.1	147,148.3	kgs
9	853710 Boards, cabinets and similar combinations of apparatus for electric control or the distribution of electricity	2,319.1	25,942.1	kgs
10	870340 Motor cars and other motor vehicles principally designed for the transport of <10 persons	2,011.7	150,759.1	kgs

(Source: KSH.hu Central Statistical Office of Hungary)

B) Trade in services

a. Top 10 items of import from India (JAN-DEC 2022):

S.No	Service Sector (Sectors list attached)	Value USD mln	India's % Share of Total Import of the Service Sector	Modes*			
				1	2	3	4
1	Business services	31.8	0.27%			X	
2	Other business services	20.7	0.31%			X	
3	Transportation	19.3	0.32%			X	
4	Computer and information services	5.6	0.26%			X	
5	Financial services	5.4	1.36%			X	
6	Travel	2.0	0.08%			X	
7	Charges for the use of intellectual property n.i.e.	.1	0.01%			X	
8	Maintenance and repair services n.i.e.	.0	0.00%			X	
9	Personal, cultural and recreational services	.0	0.00%			X	
10	Government services, n.i.e.	.0	0.00%			X	

(Source: KSH.hu Central Statistical Office of Hungary)

*Mode 1- Services supplied from the territory of one Member into the territory of any other Member

Mode 2- Services supplied in the territory of one Member to the service consumer of any other Member

Mode 3- Services supplied by a service supplier of one Member of WTO, through commercial presence in the territory of another Member

Mode 4- Services supplied by a services supplier of one Member, through the presence of natural persons of a Member in the territory of any other Member.

b. Top 3 competitor countries of the sectors mentioned in Table B(a) above (JAN-DEC 2022)

S.No.	Service Sector (Sector list attached)	Top 3 competitor countries of Imports			
		Country	Value	% share in total import of the service sector	Strategy of the competitors (quality, distribution network, etc) (Max 200 characters)
1	Business services	Germany	2,903.4	24.5%	Companies have chosen to offshore, or rather nearshore, finance, accounting, human resources, customer service, and IT to Hungary because of the technological skills and business knowledge of the local workforce with affordable cost. German companies are there due to proximity examples are Grundfos, Raiffeisen, etc
		United States of America	1,277.7	10.8%	Large multinationals established foothold due to cost-effective workforce. Examples: Moody's, Bloomberg, IBM, National Instruments, Jabil, Morgan Stanley, Exxon Mobil etc
		United Kingdom	955.7	8.1%	Large multinationals established foothold due to cost-effective workforce. BP Global Business Services Europe, British Telekom, Tesco Business services
2	Other business services	Germany	1,824.9	27.2%	Due to their large presence and close proximity to Hungary several German companies offer design and development and other business services Siemens, Murata Electronics Europe, TDK Hungary Components Kft, etc.
		United States of America	757.1	11.3%	Large multinationals established foothold in Hungary also. Google, Boing International Corporation, GE Infrastructure, etc.

		United Kingdom	393.2	5.9%	Large multinationals established regional foothold such as Vodafone, Tesco, etc.
3	Transportation	Germany	877.2	14.5%	Closely interconnected distribution network, railway, road etc. (ie. DB Schenker Rail Hungária/Deutsche Bahn)
		Austria	427.2	7.1%	Closely interconnected distribution network, railway, road etc.(Rail Cargo Hungaria Zrt. etc)
		Romania	351.3	5.8%	Closely interconnected distribution network, railway, road etc.
4	Computer and information services	Germany	469.1	22.2%	Distribution network, proximity. Strong software developers, ie. SAP.
		USA	178.2	8.4%	Distribution network, strong software developers, ie. Microsoft, Apple, etc.
		United Kingdom	166.1	7.8%	European distribution network, strong software developers The most famous British software companies include Sage, Misys and Micro Focus, Finanstra financial software solutions. https://www.cbi.eu/market-information/outsourcing-itobpo/software-development-services/market-potential
5	Financial services	United Kingdom	73.7	18.5%	Distribution network, close proximity. Large multinationals settle due to cheap workforce. Price Waterhouse Coopers, Deloitte, etc
		Germany	46.1	11.6%	Distribution network, proximity, i.e Deutsche Bank
		Belgium	39.7	9.9%	Distribution network, proximity, i.e K&H Bank owned by KBC bank Belgium
6	Travel	Austria	417.2	17.6%	Austria, Germany, Italy, Slovakia, Croatia neighbouring countries, cheap to travel there, with good tourism opportunities. Austria is neighbouring country
		Germany	288.7	12.2%	Cheap flights to Germany and close proximity made it competitive
		Italy	187.9	7.9%	Close proximity, cheap flights, busses, train
7	Charges for the use of intellectual property n.i.e	Germany	323.5	23.8%	Several companies on Hungarian market offer their patents, products and services in wide range of industries.
		United States of America	181.4	13.3%	Several companies on Hungarian market offer their patents, products and services in wide range of industries.
		United Kingdom	169.1	12.4%	Several companies on Hungarian market offer their patents, products and services in wide range of industries.
8	Maintenance and repair services n.i.e.	Germany	143.6	28.1%	German firms on market such as Lufthansa technique, Siemens, etc offer repair services, close proximity
		United States of America	134.7	26.3%	Distribution network: Large multinational firms such as General Electric, Boeing Hungary, Aeroplex of Central Europe Aircraft Technology Center (ACE) offer maintenance services due to cheaper workforce
		Austria	36.3	7.1%	Austrian companies such as Strabag AG construction, BBraun medical, Engie Hungary Kft heating etc offer services, close proximity
9	Personal, cultural and recreational services	United States of America	119.1	21.6%	Several large media companies established their presence: GroupM, Vodafone, UPC, Netflix, HBO, etc.
		United Kingdom	84.2	15.3%	Several large media companies established their presence: Paramount Pictures/Viacom International, Sony Music Entertainment/, Sony Pictures, The Walt Disney Company Limited, Columbia Pictures (subsidiaries of US-based companies)
		Germany	70.1	12.7%	Close proximity, several companies, including Magyar Telekom, Deutsche Welle, etc.

10	Government services, n.i.e.	Germany	129.4	45.2%	Germany largest trade partner of Hungary. Several large companies established their presence, I.e Deutsche Telekom, owner of Magyar Telekom .
		Sweden	33.0	11.5%	Major telecom company on Hungarian market. The Swedish Ericsson provides Hungary with infrastructure development in telecommunication in collaboration with the Ministry of Innovation and Technology. High quality (https://www.kormany.hu/hu/innovacios-es-technologiai-miniszterium/hirek/magyarorszag-szomit-a-vallalati-kozremukodokre-az-5g-hazai-bevezeteseben)
		France	15.2	5.3%	Large presence in Hungary I.e Airbus military software services, etc.

(Source: KSH.hu Central Statistical Office of Hungary)

**EMBASSY OF INDIA
BUDAPEST**

**ECONOMIC AND COMMERCIAL ANNUAL REPORT
FOR THE YEAR 2022-23**

REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: International Trade Centre: Calculations based on Eurostat statistics
<http://www.Trademap.org>)

Name of the Mission (Country): Embassy of India, Budapest

I. ANNUAL REPORT FOR BOSNIA AND HERZEGOVINA

A) Trade in goods

Year of Reporting: Calendar Year (JAN TO DEC)

2 0 2 2

Or Financial Year

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a. Top 10 items of import from India: (JAN TO DEC 2022)

S. No.	Commodity (6 digit HS tariff line)	Value (US\$ million)	Quantity (1000 kgs)	Unit of Measurement	% share in total import of the commodity
1	760110 Aluminium, not alloyed, unwrought	327.2	-	Kgs.	74.3%
2	090111 Coffee (excluding roasted and decaffeinated)	16.2	-	kgs	25.7%
3	841490 Parts of: air or vacuum pumps, air or other gas compressors, fans and ventilating or recycling ...	8.2	-	kgs	25.0%
4	251611 Granite, crude or roughly trimmed (excluding already with the characteristics of setts, curbstones ...	6.7	-	kgs	63.9%
6	690721 Ceramic flags and paving, hearth or wall tiles, of a water absorption coefficient by weight ...	6.5	-	kgs	16.5%
5	851713 Smartphones for wireless networks	6.4	-	kgs	7.7%
7	760120 Unwrought aluminium alloys	4.9	-	kgs	2.9%
8	760511 Wire of non-alloy aluminium, with a maximum cross-sectional dimension of > 7 mm	4.3	-	kgs	7.2%
9	300490 "Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	3.9	-	kgs	1.7%
10	870192 Tractors, of an engine power > 18 kW but <= 37 kW (excl. those of heading 8709, pedestrian-controlled	3.8	-	kgs	46.2%

(Source: International Trade Centre: Calculations based on Eurostat statistics <http://www.Trademap.org>)

b. Top 3 countries of Imports of Items mentioned in Table A(a) above (JAN TO DEC 2022)

S. No	Commodity (6-Digit HS Tariff line)	Top 3 global suppliers (Country)	Value (US\$ million)	% share in total import of the commodity	Quantity (1000 kgs)	Unit	Strategy of competitors (quality, distribution network, etc) Max 200 characters
1	760110 Aluminium, not alloyed, unwrought India nr 1 with 3327.2 mln USD and 74.3% share.	Russian Federation	63.1	14.3%	-	kgs	Close proximity to BiH, historic ties to country: Rusal is one of the world's biggest producers of aluminium
		Kazakhstan	16.1	3.7%	-	kgs	Quality, relative close proximity i.e Kazakhstan Aluminium Smelter JSC
		United Arab Emirates	12.6	2.9%	-	kgs	Quality, distribution network: I.e Emirates Global Aluminum, leader in world manufacture, also UAE is a huge distribution hub
2	90111 Coffee (excluding roasted and decaffeinated) India nr 2 with 16.2 mln USD and 25.7% share	Brazil	41.7	66.2%	-	kgs	Quality and distribution network Brazil is the world's largest coffee producer and produces around 25% of the world's supply of coffee (Arabica)
		Vietnam	2.3	3.7%	-	kgs	Quality and distribution network: Vietnam is the second largest producer in the world after Brazil, with Robusta https://movetoasia.com/en/vietnam/sourcing-manufacturing/coffee/
		Uganda	1.5	2.4%	-	kgs	Quality and quantity: production increase of 22%. Europe main destination with 63% share. Uganda is mostly producing Robusta (80%) and Arabica (20%). https://www.africanews.com/2021/02/02/aided-by-good-weather-uganda-coffee-exports-surge-in-2020/
3	841490 Parts of air or vacuum pumps, air or other gas compressors, fans and ventilating or recycling ... India nr 1 with 8.2 mln USD and 25% share	France	3.7	11.4%	-	kgs	Distribution network in the country, i.e Dosatron International S.A.
		Thailand	3.3	10.1%	-	kgs	Price and quality, Fourth largest exporter from Asia after China (16%), Japan (10.6%) and South Korea (4.8%) with 2.6% world share*.
		Slovenia	2.9	8.9%	-	kgs	Quality, price, proximity, distribution network: i.e IMP PUMPS production is sold in over 80 countries around the world.
4	251611 Granite, crude or roughly trimmed (excluding already with the characteristics of setts, curbstones ... India nr 1 with 6.7 mln USD and 63.9% share	South Africa	1.8	17.0%	-	kgs	Quality and price, distribution network. Biggest African producer with 5.4% world share third after India (51.4) and Norway (9.0%)*. Rich in mineral resources. Importers include Italy, Poland, China, Belgium, Spain, Romania, etc.
		Italy	1.5	13.9%	-	kgs	Close proximity second largest trading partner FTA with EU, Quality, distribution network.
		Zimbabwe	0.3	3.3%	-	kgs	Quality and price. Zimbabwe granite also known as Assoluto and Nero Black Granite. Intense black granite with occasional small specks that give it light due to its quartz composition.
5	690721 Ceramic flags and paving, hearth or wall tiles, of a water absorption coefficient by weight ... India is nr 2 with 6.5 mln USD and 16.5% share	Italy	15.3	38.6%	-	kgs	Close proximity second largest trading partner strong producer(FTA with EU.
		Spain	5.7	14.4%	-	kgs	Close proximity (appx 18% world market share) FTA with EU
		Turkey	2.7	6.8%	-	kgs	Close proximity. Free trade agreement with Turkey.
6	851713 Smartphones for wireless networks India nr 3 with 6.4	China	48.7	58.4%	-	kgs	Quality, price, distribution network: Huawei, Xiami, etc. Apple has moved production of iPhones to India
		Vietnam	24.2	29.0%	-	kgs	Quality, price, distribution network. Vietnam is emerging as a new production center in the global

	mIn USD and 7.7% share						supply chain with the presence of leading names in the technology field such as Samsung, Apple, and Xiaomi
		Korean Rep.	2.9	3.5%	-	kgs	Quality, price, distribution network: Samsung
7	760120 Unwrought aluminium alloys	UAE	39.9	23.6%	-	kgs	Quality. Leading exporter of unwrought aluminium. Emirates Global Aluminium is largest manufacturer.
		Russian Federation	24.9	14.8%	-	kgs	Quality, Close proximity to BiH, historic ties to country: Rusal is one of the world's biggest producers of aluminium
		Türkiye	22.0	13.0%	-	kgs	Close proximity integrated market, quality, FTA with EU.
8	760511 Wire of non-alloy aluminium, with a maximum cross-sectional dimension of > 7 mm (excluding ...	Russian Federation	21.0	35.3%			Quality, Close proximity to BiH, historic ties to country: Rusal is one of the world's biggest producers of aluminium
		Hungary	8.2	13.9%			Distribution network, close proximity to BiH, AQ Inductives Hungary, Fux, etc.
		United Arab Emirates	7.3	12.3%			Quality. Leading exporter of unwrought aluminium. Emirates Global Aluminium is largest manufacturer.
9	300490 Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	Germany	40.2	17.4%	-	kgs	Germany no 1 trade partner of BiH. FTA with EU. Hemofarm A.D. is currently the leading generic pharmaceutical manufacturing company in Serbia and in the region part of the German STADA Group one of the largest generic pharmaceutical companies in the world with location in BiH also.
		Slovenia	36.6	15.7%	-	kgs	Close proximity integrated market.. FTA with EU. Krka Group pharma company has distribution representation in BiH production facilities in Slovenia Germany Croatia and other countries.
		Italy	17.8	7.7%	-	kgs	Distribution network (neighbouring country pharma producer). Quality, Italian Menarini Group (Berlin-Chemie)
10	870192 Tractors, of an engine power > 18 kW but <= 37 kW (excl. those of heading 8709, pedestrian-controlled ...	China	2.4	29.4%	-	kgs	Price, distribution network, small world share of appx 3% in 2020. (I.E Dong Feng) https://oec.world/en/profile/hs92/tractors
		Germany	0.5	5.7%	-	kgs	Quality, distribution network, close proximity. Biggest exporter of tractors with 16.6% share in 2020. https://oec.world/en/profile/hs92/tractors
	India is nr 1 with 3.8 mIn USD and 46% market share	Türkiye	0.4	4.9%	-	kgs	Quality, close proximity, EU-FTA agreement, I.e Basak, Erkunt tractors

(Source: <http://www.Trademap.org>), Observatory for economic complexity <https://oec.world>)

c. Top 10 items of imports from the World (JAN TO DEC 2022)

S.No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	Unit
1	271019 Medium oils and preparations, of petroleum or bituminous minerals, not containing biodiesel, ...	1,411.5	-	kgs
2	760110 Aluminium, not alloyed, unwrought	440.2	-	kgs
3	270112 Bituminous coal, whether or not pulverised, non-agglomerated	419.8	-	kgs
4	300490 "Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	230.8	-	kgs
5	870332 "Motor cars and other motor vehicles principally designed for the transport of persons, incl. ...	225.8	-	kgs
6	271600 Electrical energy	206.9	-	kgs
7	760120 Unwrought aluminium alloys	168.9	-	kgs
8	740811 Wire of refined copper, with a maximum cross-sectional dimension of > 6 mm	162.1	-	kgs
9	271012 "Light oils and preparations, of petroleum or bituminous minerals which >= 90% by volume ""incl. ...	159.9	-	kgs
10	210690 Food preparations, n.e.s.	121.6	-	kgs

(Source: <http://www.Trademap.org>)

d. Top 10 items of Exports to India (JAN TO DEC 2022)

S.No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	Unit
1	480421 Unbleached sack kraft paper, uncoated, in rolls of a width > 36 cm (excluding goods of heading ...	0.8	-	kgs
2	848291 Balls, needles and rollers for bearings (excluding steel balls of heading 7326)	0.5	-	kgs
3	440792 "Beech ""Fagus spp."" , sawn or chipped lengthwise, sliced or peeled, whether or not planed, ...	0.3	-	kgs
4	790700 Articles of zinc, n.e.s.	0.3	-	kgs
5	410150 "Whole raw hides and skins of bovine ""incl. buffalo"" or equine animals, whether or not dehaired ...	0.2	-	kgs
6	720421 Waste and scrap of stainless steel (excluding radioactive, and waste and scrap of batteries ...	0.2	-	kgs
7	842199 Parts of machinery and apparatus for filtering or purifying liquids or gases, n.e.s.	0.1	-	kgs
8	440712 "Fir ""Abies spp."" and spruce ""Picea spp."" sawn or chipped lengthwise, sliced or peeled, ...	0.1	-	kgs
9	410120 "Whole raw hides and skins of bovine ""incl. buffalo"" or equine animals, whether or not dehaired, ...	0.1	-	kgs
10	284210 Double or complex silicates of inorganic acids or peroxyacids, incl. aluminosilicates whether ...	0.1	-	kgs

(Source: <http://www.Trademap.org>)

e. Top 10 items of Exports to the World (JAN TO DEC 2022)

S.No	Commodity (6 digit HS tariff)	Value USD mln	Quantity 1000 kgs	Unit
1	'271600 Electrical energy	588.4	-	kgs
2	'760120 Unwrought aluminium alloys	476.0	-	kgs
3	'730890 Structures and parts of structures, of iron or steel, n.e.s. (excluding bridges and bridge-sections, ...	308.0	-	kgs
4	'854449 Electric conductors, for a voltage <= 1.000 V, insulated, not fitted with connectors, n.e.s.	263.5	-	kgs
5	'270400 Coke and semi-coke of coal, of lignite or of peat, whether or not agglomerated; retort carbon	237.2	-	kgs
6	'640610 Uppers and parts thereof (excluding stiffeners and general parts made of asbestos)	171.0	-	kgs
7	'940161 Upholstered seats, with wooden frames (excluding convertible into beds)	166.7	-	kgs
8	'731420 Grill, netting and fencing, welded at the intersection, having a mesh size of >= 100 cm ² , of ...	152.4	-	kgs
9	'392520 Doors, windows and their frames and thresholds for doors, of plastics	152.3	-	kgs
10	'283620 Disodium carbonate	134.8	-	kgs

(Source: International Trade Centre: Calculations based on Eurostat statistics <http://www.Trademap.org>)

B) Trade in services

a. Top 10 items of import from the World (JAN TO SEP 2022) –India n/a

S.No	Service Sector (Sectors list attached)	Value USD mln	India's % Share of Total Import of the Service Sector	Modes*			
				1	2	3	4
1	Commercial services	668.7	n/a			X	
2	Travel	218.4	n/a			X	
3	Transport	291.1	n/a			X	
4	Other business services	47.1	n/a			X	
5	Telecommunications, computer, and information services	42.6	n/a			X	
6	Financial services	30.1				X	
7	Construction	11.4	n/a			X	

8	Charges for the use of intellectual property n.i.e.	11.1	n/a			X	
9	Insurance and pension services	7.6	n/a			X	
10	Personal, cultural, and recreational services	5.1	n/a			X	

(Source: International Trade Centre: Calculations based on Eurostat statistics <http://www.Trademap.org>)

*Mode 1- Services supplied from the territory of one Member into the territory of any other Member

Mode 2- Services supplied in the territory of one Member to the service consumer of any other Member

Mode 3- Services supplied by a service supplier of one Member of WTO, through commercial presence in the territory of another Member

Mode 4- Services supplied by a services supplier of one Member, through the presence of natural persons of a Member in the territory of any other Member.

b. Top 3 competitor countries of the sectors mentioned in Table B(a) above

Data not available.

S.No.	Service Sector (Sector list attached)	Top 3 competitor countries of Imports			
		Country	Value	% share in total import of the service sector	Strategy of the competitors (quality, distribution network, etc) (Max 200 characters)
1					

(Source: International Trade Centre: Calculations based on Eurostat statistics <http://www.Trademap.org>)

S. Ramji
Second Secretary (Pol&Com)
Embassy of India
Budapest
Dated: 19 April 2023